

BY - LAWS
of
THE PINE-ELK CREEK IMPROVEMENT ASSOCIATION

The following shall constitute and be the by-laws of The Pine-Elk Creek Improvement Association.

I

OBJECTS

The objects of this corporation shall be as set out in the Certificate of Incorporation.

II

OFFICERS

The officers of this corporation shall consist of a President, a Vice President, a Secretary and a Treasurer, and the position of Secretary and Treasurer may be consolidated, with one individual holding both positions. Only members of this corporation shall be eligible to hold any of the above mentioned offices. Said officers or their successors shall constitute a Board of Directors for the purpose of administering any and all funds received by this corporation. In addition, they shall perform the usual duties of such officers. No officer of this corporation shall draw any salary, commission or profit, directly or indirectly, of any kind or nature from the business of this corporation.

The officers heretofore elected by this association, namely, E. M. Faircade, President, Joe A Hill, Vice President, and Wm J. Burns, Secretary-Treasurer, shall be the duly elected officers of this corporation and shall manage the affairs of this corporation until the expiration of their present term on the ____ day of _____, 1948. Thereafter, at a regular meeting called by this corporation for that purpose, officers shall be elected by the membership as a whole.

Such officers shall exercise all of the powers and shall be charged with all of the duties usually incident to offices of like kind.

III

MEMBERSHIP

The membership of this corporation as a whole shall have the right to collect dues from the various members, and it shall be the duty of the Treasurer to receive said funds and properly to account therefor to the members of the association.

The Treasurer shall have the authority to make such distribution of funds as shall be necessary and such as shall be directed by the association at one of its regular meetings.

In the event that matters of emergency present themselves between meetings, the officers shall have the authority at a special meeting called for that purpose to direct the Treasurer to make such expenditures as shall be necessary, and said officers shall be liable to the corporation only in the event of a flagrant abuse of their discretion in this respect.

The Secretary-Treasurer shall make an annual report to the corporation showing the business transacted by the corporation and expenditures made by the corporation.

In the event of the death or resignation of any of the officers, said vacancy shall be filled at the following regular meeting of the association.

IV.

AMENDMENTS

These by-laws may be amended by a jaority of the members present at any regular meeting of this association.

Leo W. [unclear] Sec. Treas.

JUL 12 1973

SS: Form NP a

ELECTION TO ACCEPT
the Colorado Nonprofit Corporation Act

Pursuant to the provisions of the Colorado Nonprofit Corporation Act, the undersigned corporation elects to adopt the provisions of the Colorado Nonprofit Corporation Act and does hereby state that:

The

- The name of the corporation is Pine-Elk Creek Improvement Association
- All required reports have been or will be filed, and all fees, taxes & penalties due to the State of Colorado accruing under any act to which the corporation has been subject have been paid.
- On the 6th day of July, 19 73, the Members of the corporation, a quorum being present, voted to accept the Colorado Nonprofit Corporation Act. (the acceptance is authorized, by at least 2/3 of the votes of the members, OR 2/3 of the votes of the stockholders, OR by a majority vote of the directors, which were present at such meeting)
- The corporation followed the requirements of the law under which it was organized.
- The address of the registered office in Colorado is Pine-Elk Creek Improvement Assoc. Cr. 4th & Main St., Box 177 and the name of its registered agent at such address is Pine, Colorado 80470 Warren R. Larson

6. Following is the name and address of the officers and directors.

NAME	TITLE	ADDRESS
<u>Warren R. Larson</u>	<u>President</u>	<u>Box 177, Pine, Colo. 80470</u>
<u>Joe Hill</u>	<u>Vice President</u>	<u>Box 1, Elk Creek Rd., Pine, Colo.</u>
<u>Loyd Veal</u>	<u>Secretary-Treas.</u>	<u>Box 163, Pine, Colo.</u>

7. The attached copy of incorporation is true and correct. Not applicable.

8. Issued shares of stock are Not authorized.

NUMBER OF SHARES AUTHORIZED	NUMBER OF SHARES ISSUED AND OUTSTANDING
_____	_____

9. All issued and outstanding shares of stock have been delivered to the corporation to be cancelled.

10. The authority of the corporation to issue shares of stock shall hereby be terminated.

Warren R. Larson
Its president

STATE OF Colorado
COUNTY OF Jefferson ss. Loyd R. Veal

Loyd R. Veal
Its secretary

The foregoing instrument was acknowledged before me this 7 day of July, 19 73, by Warren R. Larson

(insert names of such officers, as signed above, titles, & correct name of corporation)
In witness whereof I have hereunto set my hand and seal.

My commission expires My Commission expires Mar. 9, 1974

Donald Campbell
Notary Public

Note: In 7. if the documents of this corporation are on file in the office of the Secretary of State of Colorado, type the words "not applicable" in the space provided.

In 8. if the corporation is formed (and most non-profit are) without authorized capital stock type the word "not" in the space provided. In 31-24-27 the law provides "Except for corporations organized for the acquisition and distribution of water to their stockholders, a corporation shall not have or issue shares of stock."

Submit this Form in the original typed & one carbon copy
Fee \$5.00